

National Kidney Foundation of Michigan, Inc. (NKFM)

Asset Delivery Instructions for Qualified Charitable Distribution (QCD)

Thank you for your support! We are pleased to provide you with the following instructions to make a Qualified Charitable Distribution. Please use these instructions for gifts directly from an individual retirement account (IRA).

For questions about any of these ways to give, please contact Lisa Schutz Jelic, Director of Development at lschutz@NKFM.org, (O) 734.222.9800, ext. 210 or (C) 734-476-2064

To complete a qualified charitable distribution from an IRA to NKFM, the IRA owner must:

1. Already be age 70 ½ on the date of distribution (note: if married, each spouse can make use of this opportunity)
2. Submit a distribution form to the IRA custodian, requesting that the check be made payable directly to NKFM
3. Ensure that no tax withholding is being done from the QCD to NKFM (as the money must actually go to NKFM to qualify, and as a non-taxable distribution no withholding should be necessary)
4. Send the check directly to NKFM, or to the IRA owner to be forwarded along to NKFM
5. A maximum of \$100,000 per year can be distributed using this strategy, and treated as the donor's 'required minimum distribution' for the calendar year.

While the process of completing a QCD to a charity is fairly straightforward, the key administrative requirement is **that the distribution check must be made payable directly to the charitable entity**. If the funds go to the IRA owner and are then passed along to the charity, it is still a taxable distribution to the IRA owner and not a QCD.

Legal Name: National Kidney Foundation of Michigan, Inc.

Address: 1169 Oak Valley Drive, Ann Arbor, MI 48108

Federal Identification Number: 38-1559941

IRS Notice 2007-7, Q&A-41 permits the check to be mailed to the IRA owner, as long as the check is payable to the charity, but a check payable to the IRA owner that is merely endorsed over to the charity does not satisfy the QCD requirements. Once NKFM receives your check, we will send a thank you letter. Please contact us if you have any questions and thank you for your generous support!